

Cornerstone at Chatham

MTSP Income Limits Effective: April 1, 2024 Morris County										
<u>No. of Bedrm</u>	<u>VL/L/M</u>	<u>No. of Units</u>	<u>Rent</u>	<u>Minimum Income required</u>	<u>Max Income 1 person</u>	<u>Max Income 2 person</u>	<u>Max Income 3 person</u>	<u>Max Income 4 person</u>	<u>Max Income 5 person</u>	<u>Max Income 6 person</u>
30%										
2	VL	6	\$784.00	\$29,863	n/a	\$31,290	\$35,190	\$39,090	n/a	n/a
3	VL	2	\$900.00	\$34,594	n/a	n/a	\$35,190	\$39,090	\$42,240	\$45,360
50%										
2	L	15	\$1,371.00	\$49,989	n/a	\$52,150	\$58,650	\$65,150	n/a	n/a
3	L	4	\$1,578.00	\$57,840	n/a	n/a	\$58,650	\$65,150	\$70,400	\$75,600
60%										
1	M	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2	M	23	\$1,664.00	\$60,034	n/a	\$62,580	\$70,380	\$78,180	n/a	n/a
3	M	7	\$1,917.00	\$69,463	n/a	n/a	\$70,380	\$78,180	\$84,480	\$90,720