

Cornerstone at Montvale

2024 Affordable Housing Regional Income Limits: Region 1 April 12, 2024										
<u>No. of Bedrm</u>		<u>No. of Units</u>	<u>Rent Resent 09.01.2024</u>	<u>Minimum Income required</u>	<u>Max Income 1 person</u>	<u>Max Income 2 person</u>	<u>Max Income 3 person</u>	<u>Max Income 4 person</u>	<u>Max Income 5 person</u>	<u>Max Income 6 person</u>
VERY LOW										
2	VL	1	\$614.00	\$27,874	n/a	\$28,899	\$32,511	\$36,124	n/a	n/a
3	VL	1	\$693.00	\$32,194	n/a	n/a	\$32,511	\$36,124	\$39,013	\$41,903
LOW										
1	L	2	\$1,015.00	\$39,874	\$42,144	\$48,165	n/a	n/a	n/a	n/a
2	L	6	\$1,156.00	\$46,457	n/a	\$48,165	\$54,185	\$60,206	n/a	n/a
3	L	2	\$1,319.00	\$53,657	n/a	n/a	\$54,185	\$60,206	\$65,022	\$69,839
MODERATE										
1	M	2	\$1,243.00	\$47,691	\$67,431	\$77,064	n/a	n/a	n/a	n/a
2	M	7	\$1,475.00	\$57,394	n/a	\$77,064	\$86,697	\$96,329	n/a	n/a
3	M	2	\$1,689.00	\$66,343	n/a	n/a	\$86,697	\$96,329	\$104,036	\$111,742